

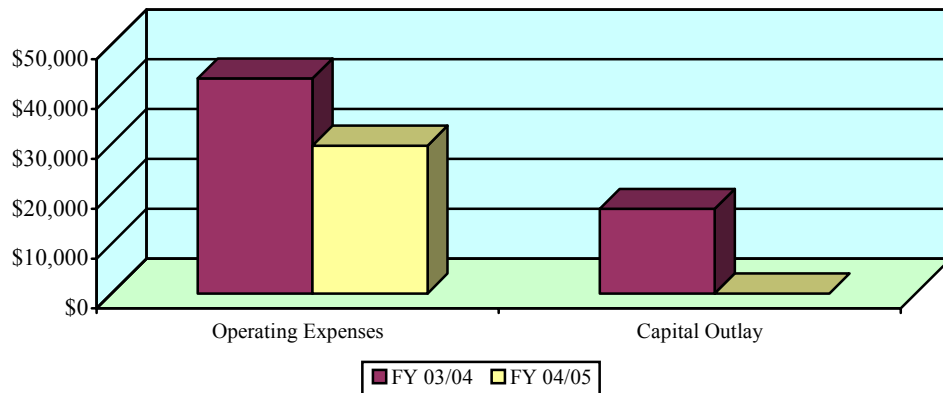
Capital Equipment Reserve

Appropriation: \$ 29,650

The Purchasing Office conducts an annual auction to dispose of surplus assets that are antiquated, obsolete or damaged. Operating costs incurred for the sale of fixed assets are paid from the Capital Equipment Reserve Fund. Following deposit of the auction proceeds, a distribution is made to each participating fund, with the General Fund portion remaining in this fund.

In FY 2004/05, the operating budget includes \$29,650 for auction-related expenses.

EXPENDITURE CLASSIFICATION



	<u>FY 03/04</u> <u>REVISED</u>	<u>FY 04/05</u> <u>APPROPRIATION</u>
Operating Expenses	\$ 43,151	\$ 29,650
Capital Outlay	<u>16,964</u>	<u>0</u>
TOTAL:	\$ 60,115	\$ 29,650